

PRESS RELEASE

FBGS growth plan secured: successful closing of financing round

Worldwide provider of FBG-based fiber optic sensing solutions, FBGS, announce the successful completion of their latest financing round. Provided by long-term investors the funding will support the expansion of production capacities and enable future growth in strategic markets and regions.

23.07.2021 | Jena, Germany – FBGS disclosed today the outcome of their latest growth financing round: a successful high seven-digit funding comprising different financing types. After experiencing several years of great success, FBGS decided to start a funding to speed up the company's expansion and growth strategy.

The funding will be allocated primarily to expand the production facilities in Jena, Germany and will invest into new production equipment and personnel for the DTG® and FSG® product lines. In Geel, Belgium, FBGS will invest in an integrated production line to accelerate the development and market launch of new interrogation devices. This will enable the delivery of high-quality products at higher volumes for the medical sector, civil engineering and in the process industry. Furthermore, FBGS will expand the R&D capacity for key customer development projects as they are strongly increasing. Projects at an early development stage will benefit from the fast-expanding engineering capacity at both locations.

Led by trusted partners, bm|t beteiligungsmanagement thüringen, X2 Equity and Xenics, the latest financing round includes a substantial equity funding, combined with long-term debt and grants. The equity investment was leveraged after only 3 months of negotiation and is backed up by a strong increase in high-volume demand for FBGS' high-precision sensing solutions.

"The current investment round marks a milestone in the company history. We are very proud that our long-term investors and partners showed once again their trust in our technologies and business model and actively support our strategy and growth plan", said Dr. Eric Lindner, CEO. "This is an important step in order to expand our market position and to further establish FBGS as the leading fully integrated FBG sensing solution provider for advanced medical and industrial sensing applications."

About FBGS

FBGS is a Germany and Belgium based developer and manufacturer of tailored fiber optic sensing components and solutions combining both fiber optic sensors and interrogation technology. Their unique manufacturing technologies enable products suitable for both standard and bespoke applications in temperature, shape, strain, force and pressure sensing. Key players in industries such as process industry, energy, civil engineering or medical rely on FBGS to enable advanced monitoring in harsh or demanding environments where no other sensing methods can be implemented. Their strong application know-how and the full vertical integration from fiber to software has led FBGS to become an innovation driver, empowering their customers especially in medical catheter applications and steel casting monitoring. FBGS look toward a bright future based on steady and healthy growth. Visit www.fbgs.com for further information.

Press contact:

Ms. Coralie Simard
T. +49 3641 508 524
E. csimard@fbgs.com

About bm|t

Erfurt-based, bm|t beteiligungsmanagement thüringen (bm|t), a subsidiary of the Thüringen Development Bank, is the premier partner for venture capital and private equity investments in Thüringen, Germany. bm|t currently manages ten investment funds with a total volume of 440M EUR. bm|t invests in innovative companies with strong growth potential across all sectors and all phases of the corporate lifecycle.
www.bm-t.com

About X2 EQUITY

X2 Equity is an independent investment holding company focused on the funding and scaling of high-tech companies active in technology systems, advanced components, industrial software and smart industrial services. X2 Equity has offices in Munich (Germany), Phoenix AZ (US) and Suzhou (China).
www.x2-equity.com

About XENICS

Xenics is a Belgian company, developing and manufacturing infrared imagers and cameras. Target markets include machine vision, process monitoring, transportation, safety & security, advanced research and medical. Since the start of the company in 2000, Xenics has steadily grown internationally with offices in Europe, USA and Asia, and has become a reliable and trusted partner for standard infrared products, as well as customized solutions for key customers.
www.xenics.com